

Explanation of Variances 2025/26

Milcombe Parish Council

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	30,971	21,633					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	15,600	15,000	600	4.00%	NO	NO	
3 Total Other Receipts	9,635	28,946	-19,310	66.71%	YES	NO	Receipts were higher in 2024/2025 due to the receipt of a grant for CCTV of £16659 and an overpayment of £7200 which was returned to the Council.
4 Staff Costs	5,538	4,942	596	12.05%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	22,259	29,666	-7,407	24.97%	YES	NO	Payments were higher in 2024/2025 due to an over payment of £7200 which was incorrectly made (and subsequently returned to the Council)
7 Balances Carried Forward	28,410	30,971	-2,561	8.27%	NO	NO	
8 Total Cash and Short Term Investments	28,410	30,971	-2,561	8.27%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	119,354	114,120	5,234	4.59%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	